

Coffee Updates

Brazil

According to reports, a committee of Brazil's government and coffee industry officials agreed to increase the volume limit at the official coffee auctions from 20,000 bags to 80,000 bags.

According to sources, the volume will increase gradually.

The remaining auctions for the year are as follows: April 14, May 12, June 16, July 14, August 11, September 15, October 14, November 17, and December 15.

Brazil: Auctions of Government-Owned Coffee Stocks

Date of Auction	Quantity Offered	Quantity Sold	Price Range
	60-kilogram bags		Brazil reais/bag
2003			
August 13	20,000	19,370	141.50-146.50
September 17	20,000	19,874	142.70-142.80
October 16	20,000	19,701	131.00-149.70
November 12	20,000	20,000	130.00-133.00
December 10	20,000	17,510	142.70-156.00
2004			
January 14	20,000	19,940	152.40-153.50
February	40,000	40,000	153.50-160.60
March 3	60,000	59,826	135.70-143.50

United States

U.S. coffee stocks at the end of January 2004, stocks totaled 5.62 million bags, up 133,672 bags from the December 31, 2003, level. Details follow in 60-kilogram bags.

U.S. Coffee Stocks

Location	December 31	January 31	Difference
-----60-kilogram bags-----			
New York	1,822,423	1,894,629	72,206
New Orleans	1,536,592	1,620,913	84,321
Jacksonville	199,540	203,750	4,210
Miami	1,209,340	1,171,464	(37,876)
Houston	297,493	307,812	10,319
Laredo	87,177	91,156	3,979
Port Everglades	1,500	1,500	0
San Francisco	260,486	263,690	3,204
Los Angeles	3,820	4,320	500
Seattle	0	0	0
Norfolk	66,026	58,690	(7,336)
Philadelphia	5,675	5,820	145
Baltimore	0	0	0
Total	5,490,072	5,623,744	133,672